

Managing Director, Credit



NATIONAL EQUITY FUND, INC. is a leading non-profit syndicator of Low-Income Housing Tax Credits (LIHTC) with a mission to create and deliver innovative, collaborative financial solutions to expand the creation and preservation of affordable housing. We strive to be a diverse, equitable, and inclusive place to work so that our team has the experience and knowledge to effectively support our partners and communities.

OVERVIEW

The Managing Director, Credit will be responsible for overseeing credit management for assigned Low-Income Housing Tax Credit (LIHTC) project investments, NEF lending products, and other lending or investment platforms, while developing and executing strategies to address identified gaps.

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ESSENTIAL DUTIES

- Assist the SVP, Chief Credit Officer in setting credit policies and standards, as well as goals and objectives for the credit function that are measurable, achievable, and aligned with the company's mission and risk tolerance.
- Manage the credit and underwriting policies and procedures for NEF's pre-development loan program.
- Oversee the production of written investment proposals/credit analyses for NEF's Investment Committee, addressing potential risks and assisting with responses to questions from the Committee.
- Guide and manage the analysis of the overall capacity of prospective sponsors/guarantors and borrowers, recommending mitigating deal structures as needed.
- Review and approve equity investment closing issues in adherence with investor requirements.
- Provide ongoing training to staff on credit review, analysis, and standards to ensure consistency, accuracy, and adherence to best practices.
- Ensure adherence to all relevant regulatory requirements and internal policies.
- Prepare and present regular reports on portfolio performance, risk metrics, and market trends.
- Other duties as assigned

THE IDEAL CANDIDATE

- Bachelor's degree in Business, Accounting or a related field; Masters designation preferred.
- 7-10 years in credit analysis, underwriting, and/or project/loan closing, preferably in the LIHTC industry.
- Exceptional communication skills.
- Deep understanding of LIHTC investments.

- Strong analytical, transactional, writing, and problem-solving skills, with a focus on delivering solution-driven results
- Ability to manage multiple tasks, prioritize effectively, and thrive in a fast-paced, collaborative team environment to meet demanding schedules.
- Comprehensive knowledge of the accounting practices and organizational structures of non-profit and for-profit real estate developers and general contractors.
- Proven ability to train, manage, and collaborate effectively with staff across all levels.
- Skilled in Excel with the ability to quickly learn and effectively use proprietary software.

ABOUT NATIONAL EQUITY FUND

National Equity Fund, Inc. (NEF) is a leading non-profit, multi-family, affordable, real estate investment manager with a mission to create and deliver innovative, collaborative financial solutions to expand the creation and preservation of affordable housing. Through its Low-Income Housing Tax Credit (LIHTC) syndication platform and its lending and investing platforms, NEF generates opportunities rooted in its vision that all individuals and families across the country have access to stable, safe, and affordable homes. Since being founded in 1987, NEF has invested over \$24.5 billion, representing 242,500 new or preserved affordable homes for individuals, families, and communities in need across the country. NEF is Chicago-based and has donated more than \$240 million in grants to support its affiliate LISC's nationwide community development work. To learn more about NEF's impact, innovative financial solutions, and opportunities, visit www.nefinc.org.

We offer a competitive salary, along with a comprehensive benefits package.

NEF IS AN EQUAL-OPPORTUNITY EMPLOYER

